

SPMHA Team Bond Policy – 2019-2020

A team bond will operate as a deposit to the SPMHA on behalf of an individual team for the provision of equipment, as well as for services provided for the operation of, or the betterment of, the Association as a whole. A team will provide a cheque issued from the team bank account and payable to SPMHA, which will be negotiated upon receipt, in the amount of \$1,000. There will no longer be a requirement for individual deposit cheques for designated items. The purpose of the team bond policy is to streamline the process of equipment deposits; to eliminate the collection process, where applicable, at season's end; to ensure participation in mandatory Association fundraisers; to ensure fulfillment of designated volunteer shifts at Association-hosted tournaments; and to reduce future equipment costs. The cheque will be due by the end of the first tiering round of the respective division in the EFHL (Initiation and Discovery will follow the timeline of Novice). This date will vary each year and will be communicated at the Manager Meetings. If a team bond cheque is not received by the deadline, future practice ice will not be provided by the Association until the cheque is received. In this circumstance, a team's designated ice slot will be assigned to another team. The deadline for the 2019-2020 season for each division is as follows:

- Discovery/Initiation/Novice November 25, 2019
- Atom November 25, 2019
- Peewee November 25, 2019
- Bantam December 2, 2019
- Midget December 2, 2019

At the conclusion of the season, a team is expected to return equipment and provide a finalized budget to the association in a timely manner. Once the equipment is returned and the budget is provided to both the Divisional Director and the VP Finance, SPMHA will provide up to a full reimbursement of the team bond, payable to the team bank account. Note that the Team Bond Policy is to be reported as an operating item on a team's budget, ideally with a net zero balance, at the end of the season. Therefore, the SPMHA Team Budget Policy will not be adjusted. Items/events to be considered in the Team Bond Policy are below. Respective values have been assigned to these items as projected deductions from the team bond. Prices are subject to change at the discretion of SPMHA:

- Team Pucks (SPMHA expects a minimum of 75% of pucks returned) - \$50
- Goalie Equipment (where applicable) - \$750
- Team Jerseys - \$750
- No-Show Ice - \$250 per no-show
- Participation in a mandatory Team Fundraiser (i.e. Skate-a-thon) - \$500
- Fulfillment of designated volunteer shifts at Association-hosted tournaments - \$500
- (Novice) Violation of Rink Board Policy & Procedure - \$100

